

BANK OF ISRAEL

The Government and
Finance Committee of the Knesset
Jerusalem

In accordance with sections 59 and 60 of the Bank of Israel Law, 5714-1954, I respectfully submit herewith the Annual Report of the Bank of Israel for the year 1966.

The Report is based on material prepared by the Research Department of the Bank. Most of the statistical data in Parts One and Two were supplied by the Central Bureau of Statistics.

Part of the data cited in this Report are not final. The range of errors in such data may be greater than in previous years owing to the marked change that occurred in some of the economic trends in 1966.

The statistical supplement is being published this year together with the Report. It describes the methods used in computing the most important data and presents a more detailed breakdown of some of the tabulated material appearing in the Report itself.

Yours faithfully,



DAVID HOROWITZ
Governor
Bank of Israel

Jerusalem, 13 Iyar 5727
May 23, 1967